

NNN Burger King - West Palm Beach, FL



Price: US \$ 3,087,000

Property Type: Free standing

Occupancy: 100%

CAP: 5%

Building Area: approx. 3,039 SF = 282m²

Lot: approx. 37462 SF = 3,480 m²

NOI: US \$ 154,350

Annual Expenses: 0 (Zero) NNN- Tenant responsible for all expenses including property tax, insurance and maintenance

Contract Terms: 10.5 years Remaining of base term

Increases: 5% every 5 year

Extensions: 5- 5 years' options

Guarantor: Burger King Corporation www.BK.com

Location: Located in South Florida, the city of West Palm Beach is located less than one-hour north of the Miami-Fort Lauderdale MSA. Downtown's Clematis Street and City Place districts are filled with restaurants, shops, bars and clubs. The Norton Museum of Art displays American, European and Chinese art, including impressionist paintings. Nearby, the four theater Kravis Center for the Performing Arts hosts concerts, plays, dance and opera.

